

## CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: January 18, 2006

TIME: 8:30 a.m.

PLACE: Room 125, Capitol Annex

### **A G E N D A**

1. CALL TO ORDER - Senator Elizabeth Tori, Co-Chair.
2. ROLL CALL.
3. APPROVAL OF MINUTES (December 13, 2005).
4. CORRESPONDENCE.
  - A. Committee correspondence to Tom Layzell, President, Council on Postsecondary Education, regarding a University of Kentucky emergency lease modification project (Hospital Finance) reviewed by the Committee at its December meeting; response from President Layzell.
  - B. Correspondence from Ken Clevidence, Associate Vice President of Campus Services, UK, and Sergio Melgar, Vice President and Chief Financial Officer, UK HealthCare Enterprise, in response to questions raised by the Committee at its December 2005 meeting regarding the UK Hospital Finance lease.
  - C. Follow-up information concerning questions raised at last month's meeting relating to a school bond issue with School Facilities Construction Commission participation.
  - D. Correspondence from Deborah Clayton, Commissioner, Department of Commercialization and Innovation, reporting a grant exceeding \$400,000 from the High Tech Investment Pool (Kentucky DataSeam Initiative, Inc.).
  - E. Finance and Administration Cabinet, Murray State University, University of Kentucky, University of Louisville, and Western Kentucky University – Quarterly status reports on authorized capital projects.
  - F. Administrative Office of the Courts – Quarterly status report on court facility construction and renovation projects.
  - G. Kentucky Lottery Corporation – Monthly financial report for November 2005.
5. INFORMATION ITEMS.
  - A. Staff update on various capital projects.
  - B. Proposed legislation relating to the jurisdiction of the Capital Projects and Bond Oversight Committee.
  - C. Staff memorandum relating to interest rate swaps.

6. NEW BUSINESS.

A. Report of the Capital Planning Advisory Board's *2006-2012 Statewide Capital Improvements Plan*.

Presenter: Senator Jack Westwood, Co-Chair, Capital Planning Advisory Board.

B. Project report submitted by the University of Kentucky.

- (1) Replace and relocate WUKY Antenna and Transmitter - Unbudgeted project - Private, restricted, and federal funding sources.

C. Project report submitted by the Finance and Administration Cabinet.

- (1) Cabinet for Health and Family Services - Glasgow State Nursing Facility - Allocation from the Emergency Repair, Maintenance and Replacement Account.
- (2) Cabinet for Health and Family Services - General Administration and Program Support - Safeguarding Children at Risk - TWIST Rewrite - Scope increase.
- (3) Commerce Cabinet - Kentucky State Fair Board - Freedom Hall - Floor Refrigeration/Dehumidification - Scope Increase - Legal settlement.
- (4) Commerce Cabinet - Department of Fish and Wildlife Resources - FILO-Terry's Branch - Knott County - Report of Fees-In-Lieu of Wetland or Stream Mitigation Fund project.

D. Lease reports submitted by the Finance and Administration Cabinet.

- (1) Report of lease modification - PR-4015 - Department of Public Advocacy, Kenton County.
- (2) Report of lease consolidation - PR-3761 and PR-3961 - Council on Postsecondary Education, Franklin County.

E. Bond activity report from the Office of Financial Management.

- (1) New Economic Development Bond Pool (EDB) project.
  - (a) UGN, Inc. - Pulaski County Fiscal Court.
- (2) Kentucky Infrastructure Authority - Various new Coal/Tobacco Development Grants.
- (3) New debt issues.
  - (a) Kentucky Asset/Liability Commission Project Notes, 2006 Road Fund, Bond Anticipation Notes.

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- Danville Independent (Boyle Co.)  
Estill County

- (6) Updated monthly and weekly debt issuance calendar.

NEXT MEETING: Wednesday, February 15, 2006 (**TENTATIVE**)  
8:30 a.m.  
Rm. 125, Capitol Annex Bldg.